

THE ORCHID SOCIETY OF NEW SOUTH WALES INC

ABN 57 057 389 687

FINANCIAL STATEMENTS

Statement by Members of the Committee

Balance Sheet as at 30th June 2016

Statement of Income and Expenses for the Year Ended

30th June 2016

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that The Orchid Society of New South Wales Inc is not a reporting entity.

In the opinion of the Committee the financial report attached:

1. Presents a true and fair view of the financial position of The Orchid Society of NSW Inc. as at 30th June 2016 and its performance for the year ended on that date.
2. At the date of statement, there are reasonable grounds to believe that The Orchid Society of NSW Inc. will be able to pay its debts as and when they fall due.

The statement made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by

President

James Christopher Dalrymple

Treasurer

Ralph W Payne

Dated this eighteenth day of August 2016

The Orchid Society of NSW Inc

The Treasurer.
PO BOX 9233
WYOMING NSW 2250

Balance Sheet

As of June 2016

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1-0000	Current Assets		
1-1010	Term Deposit Comm Bank	\$153,522.11	
1-1020	Trade Debtors	\$107.00	
1-1025	Deposits	\$1,915.00	
1-1050	Petty Cash	\$200.00	
1-1080	Comm Bank Cheque Account	\$10,073.19	
1-1100	Income Accrued	\$3,299.33	
	Total Current Assets		\$169,116.63
2-0000	Liabilities		
2-1000	Current Liabilities		
2-1020	Subs in Advance	\$458.64	
2-1021	Affiliation Fees in Advance	\$186.00	
	Total Current Liabilities	\$644.64	
	Total Liabilities		\$644.64
	Net Assets		\$168,471.99
3-0000	Equity		
3-8000	Retained Earnings	\$70,374.02	
3-9000	Current Earnings	-\$5,506.79	
3-9010	Building Fund	\$93,404.76	
3-9020	Asset Rev Reserve	\$10,000.00	
3-9999	Historical Balancing Account	\$200.00	
	Total Equity		\$168,471.99

The Orchid Society of NSW Inc

The Treasurer.
PO BOX 9233
WYOMING NSW 2250

Profit & Loss [With Last Year]

July 2015 through June 2016

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	This Year	% of Sales	Last Year	LY % of Sales	
4-0000	Income				
4-1020	Affiliation Fees	\$3,844.00	16.4%	\$3,985.30	13.5%
4-1030	Raffle	\$1,759.80	7.5%	\$1,887.64	6.4%
4-1040	Subscriptions	\$3,356.00	14.3%	\$3,366.00	11.4%
4-1070	Interest Received	\$4,126.50	17.6%	\$5,680.91	19.2%
4-1080	Award Fees Received	\$4,905.00	21.0%	\$7,097.50	24.0%
4-1090	Book Fees Received	\$0.00	0.0%	\$195.00	0.7%
4-1140	Sundry Income	\$97.41	0.4%	\$130.21	0.4%
4-1170	Judging Classes	\$750.00	3.2%	\$0.00	0.0%
4-1221	Public Liability Insc Fee	\$373.00	1.6%	\$350.00	1.2%
4-1222	Surplus from SOS	\$1,299.00	5.6%	\$2,011.00	6.8%
4-1225	Surplus from Orchids Out West	\$2,140.88	9.1%	\$2,366.71	8.0%
4-1227	Other Shows	\$0.00	0.0%	\$2,000.00	6.8%
4-1228	Orchid Whizz Sales	\$750.00	3.2%	\$450.00	1.5%
	Total Income	\$23,401.59	100.0%	\$29,520.27	100.0%
6-0000	Expenses				
6-1020	Aust Orchid Council Fees	\$100.00	0.4%	\$100.00	0.3%
6-1035	OSNSW Awards	\$2,675.00	11.4%	\$1,200.00	4.1%
6-1040	Bank Charges	\$65.90	0.3%	\$34.20	0.1%
6-1050	Christmas Party	\$2,687.89	11.5%	\$2,605.92	8.8%
6-1055	Computer Costs	\$573.73	2.5%	\$170.21	0.6%
6-1070	Donations & Subscriptions	\$72.00	0.3%	\$115.00	0.4%
6-1090	Filing Fees	\$718.70	3.1%	\$296.00	1.0%
6-1100	General Expenses	\$118.57	0.5%	\$551.81	1.9%
6-1110	Honoraria	\$5,900.00	25.2%	\$5,725.00	19.4%
6-1120	Insurances	\$1,461.63	6.2%	\$1,586.84	5.4%
6-1130	Judging Expenses	\$330.20	1.4%	\$246.05	0.8%
6-1160	Meeting Expenses Members	\$486.18	2.1%	\$827.15	2.8%
6-1161	Meeting Expenses Judges	\$535.68	2.3%	\$226.21	0.8%
6-1162	Meeting Exp Judging Classes	\$163.49	0.7%	\$214.40	0.7%
6-1163	Meeting Expenses Committee	\$350.00	1.5%	\$482.22	1.6%
6-1165	Regional Judging Panel Costs	\$530.00	2.3%	\$1,187.93	4.0%
6-1170	Regional Panel & Judges Equip	\$0.00	0.0%	\$715.95	2.4%
6-1175	Registrars Expenses	\$2,086.26	8.9%	\$2,629.65	8.9%
6-1180	Orchid News	\$997.10	4.3%	\$1,429.09	4.8%
6-1190	Postage and Stationery	\$800.07	3.4%	\$444.43	1.5%
6-1210	Rent	\$1,406.37	6.0%	\$1,267.11	4.3%
6-1230	Show Expenses	\$615.60	2.6%	\$0.00	0.0%
6-1240	Show Prizes	\$0.00	0.0%	\$1,175.00	4.0%
6-1270	Printing	\$435.71	1.9%	\$109.52	0.4%
6-1280	Raffle Prizes & Costs	\$1,042.10	4.5%	\$969.00	3.3%
6-1305	2018 Conference	\$165.60	0.7%	\$0.00	0.0%
6-1310	AOC Award Fees	\$4,070.00	17.4%	\$5,924.00	20.1%
6-1380	Web Site Expenses	\$468.60	2.0%	\$577.90	2.0%
6-1420	Cost of Show Plant Sales	\$0.00	0.0%	\$623.20	2.1%
6-1440	Badges & Trophies Purchases	\$0.00	0.0%	\$430.18	1.5%
6-1520	Guest Speakers	\$50.00	0.2%	\$450.00	1.5%
6-7000	Non Operating Expenses				
6-7200	Investment write down	\$2.00	0.0%	\$0.00	0.0%
	Total Non Operating Expenses	\$2.00	0.0%	\$0.00	0.0%
	Total Expenses	\$28,908.38	123.5%	\$32,313.97	109.5%
	Net Profit/(Loss)	-\$5,506.79	(23.5%)	-\$2,793.70	(9.5%)